

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPCC/APDISCOMs – Sanction of Rs.80,55,33,188/- towards interest for the month of February, 2022 for arranging payment to APPFCL debt servicing - Administrative sanction - Orders – Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.26

Dated:27/02/2022

Read the following: -

1. From the Member Convenor, APPCC, Vijayawada, Lr. No.APPCC/ CGM - F/GM- Co- ord /DGM - C /AO/JAO/D. No. 3091/21, dt.10.02.2022.
2. G.O.Rt.No.2146, FINANCE (FMU-I&I, Energy, I&C) dept., dt:24.02.2022.

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ORDER:

In the reference 1st read above, the Member Convenor, APPCC has requested the Government to provide necessary grant-in-aid to APPCC to arrange payment of an amount of Rs.80,55,33,188/- towards principal installment and interest amount to be paid to A.P. Power Finance Corporation Ltd., before the due date i.e., 28.02.2022 for the month of February, 2022 from the HoA of 2801-80-800-06-310-312 (Assistance to APDISCOMs).

2. In the G.O. 2nd read above, Finance department have issued Budget Release Order for an amount of Rs.710,81,59,000 /- (Rupees seven hundred ten crores eighty one lakhs and fifty nine thousands only) as additional funds in relaxation of treasury control orders pending provision of funds by obtaining supplementary grant at an appropriate time during the C.F.Y 2021-22 towards assistance to DISCOMs for Debt Service up to March, 2022.

3. After careful examination, Government hereby accord administrative sanction for an amount of Rs.80,55,33,188/- (Rupees eighty crores fifty five lakhs thirty three thousand one hundred and eighty eight only) to APPCC towards interest payment to be paid to A.P. Power Finance Corporation Ltd., for the month of February, 2022 from the current FY 2021-22 and the details are as follows: -

I. Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs.11737.05
2	Name of Bank/FI from which loan obtained:	APPFCL
3	Loan Tenure (years, months):	10/15 years
4	Loan taken date:	various spells
5	Rate of interest:	9%
6	Moratorium details, if any:	24 months / 36 months
7	Date of start of first instalment:	31-12-2021
8	Date of Final instalment:	various spells
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	--
3	Revised tenure:	--
4	Restructuring details if any:	--
III. Budget details		
1	Head of Account:	2801-80-800-06-310-312
2	Financial Year:	Budget 2021-22
3	Budget Estimate (In Rs):	2192,94,00,000/-
4	Budget Expenditure till date (In Rs)	14,81,15,70,337/-
5	Budget available as on date (In Rs)	7,11,78,29,663/-
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	--
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	Rs.20,407.67 Cr (Principal: Rs.11737.05 Cr and Interest: Rs.8670.62 Cr)
4	Outstanding amount as on date:	--
V. Repayment details		
1	Current due repayment is for period:	February/2022 Regular interest
2	Current due amount proposed (Rs Cr):	Rs. 80,55,33,188.00 (Principal: Rs.0/- and Interest: Rs. 80,55,33,188.00/-)
3	Finance Concurrence:	G.O.Rt.No.2146, FINANCE (FMU-I&I, Energy, I&C) dept., dt:24.02.2022

4. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs
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i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPCC Current Account No. 52117479223
iii	Bank	State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	The Member Convenor, APPCC & Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To

The Member Convenor, APPCC, Vijayawada.

The Managing Director, A.P. Power Finance Corporation Ltd, Vijayawada.

The Assistant Secretary to Government.

& Drawing and Disbursing Officer, Energy Department.

The Energy (OP) Department.

Copy to:

The Director of Treasuries and Accounts, Vijayawada.

The Pay & Accounts Officer, A.P., Ibrahimpatnam.

The Principal Accountant General (A&E), A.P., Vijayawada.

The Finance (Budget-I) Department.

SF/SC. (Comp.No. 1636770)

// FORWARDED :: BY ORDER //


SECTION OFFICER